

# Training: Risk Management basics

## The Need

Many employees undertake tasks that are part of the process of managing risk - for example, audit, compliance, quality. In our experience such groups rarely receive Risk Management training although both their immediate effectiveness and their personal development would benefit considerably from such an understanding.

## The DBRC Solution

Our core training programme provides practical experience of the basic Risk Management processes that are most relevant to such activities. We will help the participants to work through some of their own risks and/or projects using and learning our advanced risk management techniques.

The exact programme that we would use is totally flexible and will be fine-tuned to meet the needs of the particular group(s) undertaking the training, but trainees on our course would typically learn to understand and use:

- Risk identification techniques
- Advanced but easy-to-use root cause analysis techniques to model key projects or risks
- Processes to graphically modelling them (a unique DBRC process)
- Ways of setting up risk workshops to harness "the wisdom of crowds" and achieve universal buy-in
- A wide range of techniques for risk quantification that go way beyond probability and impact but that, again, are easy to understand and use
- Processes to filter risks by understanding risk appetite and the benefits of risk prioritisation
- Methods to identify existing and potential controls, evaluate and judge them, assigning risk ownership responsibility
- Techniques to identify risk performance indicators - measuring and monitoring that which really matters
- Systems to report inwardly on Risk Management performance in a succinct, graphical, single-A4-sheet format
- Review and monitor techniques including Key Auditable Assumptions

## Practical exercises

The best way to learn something is to do it. Therefore our training courses use a high content of practical exercises, both individually and in groups. Where possible (confidentiality requirements permitting) the exercises will be oriented around the risks and operations in the trainee's own environment.

For the core part of the course the practical exercises will be completely integrated - the risks identified in the first session will be analysed, assessed and filtered. For the key risks that emerge, controls will be identified assessed and prioritised, key risk indicators will be identified and reporting systems evaluated.

## Options

The balance of the core course can be varied to match the trainees needs and objectives. In addition, extra modules can be added - for example:

- History & development of Risk Management
- The pressures for Risk Management
- Regulations requiring a RM approach - e.g., Sarbanes Oxley, Turnbull, Basle, SEC, FSA
- Competitive Risk Management
- Enterprise Risk Management
- Risk funding and transfer
- Contingency and crisis planning
- Reputation risk management

## The training team

Depending on course size and requirements, we would field between one and three trainers to each course - David Davies, Andrew West and Tim Yeates, all experienced risk and management trainers who have worked together on many training assignments as an integrated team. Their profiles are on our website.